

Theatrical Stage Employees Health & Welfare Trust

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Administered by
Welfare & Pension Administration Service, Inc.



Date: March 20, 2020

TO: All Eligible Members of Theatrical Stage Employees Health & Welfare Trust

FROM: Trustees of Theatrical Stage Employees Health & Welfare Trust

RE: COVID 19 - Hour Bank Freeze Communication

We are experiencing a crisis of historic proportions. Our industry has come to a halt. There is essentially no work on the calendar through the end of March. With the new CDC recommendations to cancel or postpone gatherings of 50 people or more for the next eight weeks, we expect this may continue until May.

As we try to mitigate some of the devastating impacts of this situation on our workers, we have been in discussions with both our Employers and our Health and Welfare Trust. We would like to ensure that no one currently insured under IATSE Local 15's multi-employer trust loses coverage.

To avoid this, the Trustees have agreed to **freeze** hour banks when they reach **90** hours and to cover the base insurance premiums for those people. The Trustees will review this on a **monthly** basis to ensure that the Trust can continue to carry these costs.

Those on the buy-up program, or with dependent or spouse coverage, will need to continue to pay their portion of the premiums.

As our open enrollment period begins April 1st, now may be a good time to review your coverage and plan for the year ahead.

Please let us know if you have questions or concerns.

Board of Trustees
Theatrical Stage Employees Health & Welfare Trust

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